

# CURRICULUM VITA

## Yoosoon Chang

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### Education

1995. Ph.D. in Economics, Department of Economics, Yale University  
1990. B.S. in Mathematics, University of Maryland at College Park  
1989. B.A. in Economics, University of Maryland at College Park

### Academic Appointments

2009-present: Professor, Department of Economics, Indiana University  
2007-present: External Associate, Centre for Econometric Analysis, Cass Business School  
2007-present: External Fellow, Granger Centre for Time Series Econometrics, School of Economics, Nottingham University  
2006-2009: Naomi Lewis Faculty Fellow, College of Liberal Arts, Texas A&M University  
2006-2009: Professor, Department of Economics, Texas A&M University  
2002-2006: Associate Professor, Department of Economics, Rice University  
1995-2002: Assistant Professor, Department of Economics, Rice University

### Visiting Academic Positions

2007.6: ERMES, University of Paris II, Visiting Professor.  
2006.3: Department of Economics, Leeds University Business School, Leeds, UK, Visiting Professor  
2004.5-2004.7: Department of Economics, Sungkyunkwan University, BK21 Visiting Professor.  
2000.5-2000.7: CIRJE, Faculty of Economics, University of Tokyo, Visiting Professor.  
1999.9-1999.12: Cowles Foundation for Research in Economics, Yale University, Visiting Scholar.

### Professional Appointments/Activities

2007-present: Associate Editor, Time Series Econometrics  
2007-present: Member, Editorial Board of The Korean Economics Review  
2007, 2010: Program Committee Member, International Symposium on Econometric Theory and Applications (SETA) Meetings.  
2007-8: Head, Department of Economics, Texas A&M University

### Grants

2005-2010: National Science Foundation Grant No. SES-0453069/SES-0730152  
2002-2003: National Science Foundation Grant No. SES-0233940  
1999-2000: Center for the Study of Institutions and Values (CSIV) Research Grant, Rice University  
1998-1999: Center for the Study of Institutions and Values (CSIV) Research Grant, Rice University

### Awards and Honors

2007. Teacher of the Year in Graduate Instruction, Economics Department, Texas A&M University.  
2004. Award for Excellent Academic Achievements, Korea-America Economic Association.  
1990. Summa Cum Laude for BS in Mathematics, University of Maryland.  
1989. High Honors and Summa Cum Laude for BA in Economics, University of Maryland.

### Other Professional Activities/Services

Mentor, CSWEP Mentoring workshop, 2006, 2008.

Member, CSWEP (The Committee on the Status of Women in the Economics Profession), 2005-present.

Member, Texas A&M University Women Administrator's Network, 2007-8.

Member, Executive Council, College of Liberal Arts, Texas A&M University, 2007-8.

Member, Executive Committee, Department of Economics, Texas A&M University, 2006-7.

Co-organizer (with Malcolm Gillis), Conference on *Korea's Development: Perspectives on North and South. A 50-year perspective on Korea: Economic and demographic trends that are important in understanding eventual unification*, at James A. Baker III Institute for Public Policy, Rice University, November 5-6, 2005.

Session Organizer, "Recent Developments in Inferential Methods for Panels" for *The 11th International Conference on Panel Data*, June 2004, Texas A&M University.

### Publications

1. "Fully Modified Least Squares in I(2) Regression," (with P.C.B. Phillips), *Econometric Theory* 9, 967, 1994.
2. "Time Series Regression with Mixtures of Integrated Processes," (with P.C.B. Phillips), *Econometric Theory* 10, 1033-1094, 1995.
3. "Vector Autoregressions with Unknown Mixtures of I(0), I(1) and I(2) Components," *Econometric Theory* 16, 905-926, 2000.
4. "Nonlinear Econometric Models with Cointegrated and Deterministically Trending Regressors," (with J.Y. Park and P.C.B. Phillips), *Econometrics Journal* 4 (1), 1-36, 2001.
5. "Nonlinear IV Unit Root Tests in Panels with Cross-Sectional Dependency," *Journal of Econometrics* 110, 261-292, October 2002.
6. *Time Series Analysis* (with J.Y. Park and S.B. Hahn), Kyung Moon Sa, Seoul Korea, October 2002.
7. "On the Asymptotics of ADF Tests for Unit Roots," (with J.Y. Park), *Econometric Reviews* 21 (4), 431-447, 2002.
8. "A Sieve Bootstrap for the Test of a Unit Root," (with J.Y. Park), *Journal of Time Series Analysis* 24 (4), 379-400, 2003.
9. "Index Models with Integrated Time Series," (with J.Y. Park), *Journal of Econometrics* 114 (1), 73-106, 2003.
10. "Nonlinear Instrumental Variable Estimation of an Autoregression," (with P.C.B. Phillips and J.Y. Park), *Journal of Econometrics* 118, 219-246, 2004.
11. "Bootstrap Unit Root Tests in Panels with Cross-Sectional Dependency," *Journal of Econometrics* 120: 263-293, 2004.
12. "Nonlinear IV Panel Unit Root Tests", D. Corbae, S. Durlauf and B. Hansen, Eds, *Frontiers of Analysis and Applied Research: Essays in Honor of Peter C.B. Phillips*, Econometric Theory and Practice Series, Cambridge University Press, 2006.
13. "Bootstrapping Cointegrating Regressions," (with J.Y. Park and K. Song), *Journal of Econometrics* 133, 703-739, 2006.
14. "Extracting Common Stochastic Trend: Theories with Some Applications," (with J.I. Miller and Joon Y. Park), *Journal of Econometrics* 150, 231-247, 2009.
15. "Unit Root Tests for Panels in the Presence of Short-run and Long-run Dependencies: Nonlinear IV Approach with Fixed  $N$  and Large  $T$ " (with W. Song), *Review of Economic Studies* 73, 903-935,

2009.

16. "Endogeneity in Nonlinear Regressions with Integrated Time Series," (with J.Y. Park) forthcoming in *Econometric Reviews*

### **Working Papers**

1. "Bootstrapping Unit Root Tests with Covariates," with R. Sickles and W. Song.
2. "Electricity Demand Analysis using Cointegration and Error-Correction Models with Time-Varying Parameters: The Mexican Case," with E. Martinez-Chombo.
3. "Taking a New Tour: A Novel View on Unit Root Test," with Joon Y. Park.
4. "Taking a New Tour: A Novel Approach to Panel Unit Root Tests".
5. "More Evidence on Convergence across States," with Wooheon Rhee.
6. "Residual Based Tests for Cointegration in Dependent Panels," with Chi M. Nguyen.
7. "Nonstationary Logistic Regression," with Bibo Jiang and Joon Y. Park.
8. "Using Kalman Filter to Extract and Test for Common Stochastic Trends," with Bibo Jiang and Joon Y. Park.
9. "Bootstrap Refinements for Nonstationary Nonlinear Models," with Chi M. Nguyen and Joon Y. Park.
10. "Panels at High Frequencies: A Reexamination of Fama-French Regressions," with Hwagyun Kim and Joon Y. Park.

### **Work in Progress**

1. "Panel Cointegration Test Using Testing Instruments" with Donggyu Sul.
2. "Nonparametric Nonstationary Binary Choice," with Moto Shintani.
3. "Stochastic Trends in Volatility," with Chang-Jin Kim and Joon Park.
4. "Testing for Unit Roots in Time Series of Cross-Sectional Distributions," with Joon Park.

### **Teaching Experience**

Time Series Econometrics: Graduate advanced topics course, Department of Economics, Rice University and Texas A&M University.

Advanced Economic Statistics: Introductory probability and statistics course for the first year Ph.D. students, Department of Economics, Rice University.

Econometrics: First course of one year graduate econometrics sequence, Department of Economics, Rice University and Texas A&M University.

Econometrics: Advanced undergraduate econometrics course, Department of Economics, Rice University.

Corporate Finance: Department of Economics, Rice University.

### **Ph.D Thesis Advising**

#### **As a Chair of Dissertation Committee**

Bibo Jiang - Rice University, 2008. Placed at Bates & White, San Diego.

Wonho Song - Rice University, 2003. Placed at Korea Institute of International Economic Policy ([www.kiep.go.kr](http://www.kiep.go.kr)), Seoul, Korea.

Eduardo Martinez-Chombo - Rice University, 2003. Placed in August 2002 at Bank of Mexico, Mexico City, Mexico.

#### **As a Committee Member**

Daehee Jeong - Texas A&M University, 2009, placed at Korea Development Institute, Korea.

Stefan Jacewitz - Texas A&M University, 2009, placed at FDIC, Washington D.C.

Bongju Song - Texas A&M University, 2009, placed at Air Force Academy of Korea.

Minsoo Jeong - Texas A&M University, 2008, placed at Indiana University.

Hyoungil Lee - Texas A&M University, 2008, placed at Ministry of Strategy and Finance.

Joe (Juinhui)Qian - Rice University, 2007, placed at Shanghai Jiaotong University.

Heejoon Han - Rice University, 2006, placed at Singapore National University

Byung Mok Jeon - Rice University, 2005, placed at Korea Tax Institute

James Isaac (Zack) Miller - Rice University, 2005, placed in University of Missouri

Rahul Vasudev - Rice University, 2006, placed at Earnest Young

#### **M.S Committees**

Seungho Park - Texas A&M University, 2009.

Sokpang Cho - Texas A&M University, 2008. Bank of Korea.

#### **Invited Lectures/Presentations**

Presentation on "Taking a New contour: A Novel Approach to Panel Unit Root Test," at the *Conference on Recent Advances in Panel Data Models and Nonlinear Models* in Honor of Peter C.B. Phillips, Singapore Management University, Singapore, July 14-15, 2008.

Presentation on "Endogeneity in Nonlinear Regressions with Integrated Time Series," at *The 2008 International Symposium on Nonlinear Time Series Econometrics: Theory and Applications* (NTSETA2008) at Wang Yanan Institute for Studies in Economics (WISE), Xiamen University, China, May 10-12, 2008.

Presentation on "Using Kalman Filter to Extract and Test for Common Stochastic Trends," at *Special NZESG 18th Meeting in Honour of Professor Peter C.B. Phillips*, University of Auckland Business School, March 7-9, 2008.

Lecture on "Nonlinear IV Panel Unit Root Tests," at ERMES (ESEARCH TEAM on MARKETS, EMPLOYMENT and SIMULATION) at University of Paris II, Paris, France, June 21, 2007.

Presentation on "Extracting a Common Stochastic Trend: Theory with Some Applications," at *2006 International Conference on Econometrics* at Shanghai University of Finance and Economics (SUFU), Shanghai, China, July 14, 2006.

Short lectures on Spatial Analysis of Time Series, joint with Joon Park, at Department of Economics, Leeds University Business School, Leeds, UK, March 13-16, 2006.

Presentation on "Endogeneity in Nonlinear Regressions with Integrated Time Series," at *CIREQ Conference on Time Series*, University of Montreal, Montreal, CA, December 2-3, 2005.

Presentation on "Taking a New Contour: A Novel Approach to Panel Unit Root Tests," at CalTech Mini Conference on *Nonlinear/Nonstationary Time Series Models*, Pasadena, California, October 8, 2004.

Presentation on "Taking a New Contour: A Novel Approach to Panel Unit Root Tests," at NBER/NSF Forecasting Seiminar, NBER Summer Institute 2004, Cambridge, Massachusetts, July 2004.

Lecture Series on “Inference in Nonstationary Panels” as a part of *BK21 Invited Lecturer Series* at Department of Economics, Sungkyunkwan University, Seoul, Korea, May 2004.

Presentation on “Taking a New Contour: A Novel Approach to Panel Unit Root Tests,” at Conference on *Recent Developments in the Econometrics of Panel Data*, Cass Business School, London, United Kingdom, March 2004.

Lecture Series on “Nonlinear and Nonparametric Models with Nonstationary Time Series: Theory and Applications,” Faculty of Economics, University of Tokyo, Japan, June/July 2000 (joint with J.Y. Park).

### **Refereed Presentations**

The 9th International Panel Data Conference, IZA, University of Bonn, Bonn, Germany, July 3-5, 2009.

Conference on “Recent Developments in Macroeconomics,” University of Mannheim, Mannheim, Germany, July 7-8, 2009.

The Symposium on Econometric Theory and Applications (SETA), at Kyoto University, Kyoto, Japan, June 30 - August 3, 2009.

Meetings of the Midwest Econometrics Group (MEG), Purdue University of Bonn, West Lafayette, Indiana, September 11-12, 2009.

The 2008 Far Eastern and South Asian Meeting of the Econometric Society (FEMES-SAMES 2008), Singapore Management University, Singapore, July 16-18, 2008.

The Symposium on Econometric Theory and Applications (SETA), at Seoul National University, Seoul, Korea, May 28-30, 2008.

Far-Eastern Meeting of Econometric Society, Academia Sinica, Taipei, Taiwan, July 11-13, 2007.

IMS (Institute of Mathematical Statistics) Annual Meeting and X Brazilian School of Probability, Rio de Janeiro, Brazil, July 30-Aug 4, 2006.

Far-Eastern Meeting of Econometric Society, Tsinghua University, Beijing, China, July 9-12, 2006.

ASSA Winter Meeting of the Econometric Society, Boston, MA, January 6-8, 2006.

*The 12th International Conference on Panel Data*, Centre for Applied Microeconometrics, University of Copenhagen, Copenhagen, Denmark, June 24-26, 2005.

The First Symposium on Econometric Theory and Applications (SETA), Academia Sinica, Taipei, Taiwan, May 18-20, 2005.

ASSA Winter Meeting of the Econometric Society, Philadelphia, PA, January 2005.

Far-Eastern Meeting of Econometric Society, Yonsei University, Seoul, Korea, June 28 - July 2, 2004.

*The 11th International Conference for Panel Data*, Texas A& M University, College Station, TX, USA, June 2004.

ASSA Winter Meeting of the Econometric Society, San Diego, CA, January 2004.

North American Econometric Society Summer Meeting at Northwestern University, Evanston, Illinois, USA, June 2003.

*International Conference on Current Advances and Trends in Nonparametric Statistics*, Crete, Greece, July 2002.

*The 10th International Conference on Panel Data*, DIW The Academy of Science, Berlin, Germany, July 2002.

ASSA Winter Meeting of the Econometric Society, Atlanta, GA, January 2002.

Conference on *Resampling Methods in Econometrics*, organized by The C.R.D.E. at University of Montreal, Montreal, Canada, October 2001.

Econometric Society Australasian Meeting, University of Auckland, Auckland, New Zealand, July 2001.

Econometric Society Far-Eastern Meeting, Kobe University, Kobe, Japan, July 2001.

*The 9th International Conference for Panel Data*, University of Geneva, Geneva, Switzerland, June 2000.

*Long Memory and Nonlinear Time Series Conference*, Cardiff, England, July 2000.

*The 8th World Congress*, University of Washington, Seattle, WA, USA, August 2000.

Cowles Foundation NBER/NSF Conference on *New Developments in Time Series Econometrics*, Yale University, October 1999.

North American Econometric Society Summer Meeting in Montreal, Canada, June 1998.

### **Other Conference Participations**

Far Eastern and South Asian Meeting of the Econometric Society (FEMES-SAMES 2009), University of Tokyo, Japan, August 3-5, 2009

Cowles Foundation 75th Anniversary Conference on Econometrics “Looking to the Future: A New Generation of Econometricians,” Cowles Foundation, Yale University, June 11-12, 2007.

Conference in Honor of the 25th Anniversary of Beveridge-Nelson Decomposition, March 31-April 1, 2006

KAMP Econometrics, (Cheju, Korea, May 2005), (Pusan, Korea, May 2004).

NBER Summer Institute 2003: Economic Fluctuations and Growth/ Working Group on Forecasting & Empirical Methods in Macroeconomics & Finance, Cambridge, Massachusetts, July 2003.

Korean Econometric Society Meetings: July 2003, May 1998, June 2008 (Sogang University).

Texas Econometrics Camp, 1996-2007.

### **Invited Seminars**

Vanderbilt University (Nov/09)

Hitotsubashi University, Hitotsubashi, Japan (Jul/09)

Goethe University, Frankfurt, Germany (Jul/09)

University of Rochester (Apr/09)

University of British Columbia, Vancouver, Canada (Sep/08)

Indiana University (Sep/08)

Academia Sinica, Taiwan (Jul/08)

Hong Kong University of Science and Technology (Jul/08)

University of Texas, Austin (Apr/07)

Choongnam University, Daejeon, Korea (Dec/05)

Texas A&M University (Nov/05)

Indiana University (Sep/05)  
 Washington University (Sep/05)  
 London School of Economics, London, UK (Mar/05)  
 University of Leeds, Leeds, UK (Mar/05)  
 Cass Business School, London, UK (Mar/05)

University of Tokyo, Tokyo, Japan (May/04),  
 Sungkyunkwan University, Seoul, Korea (May/04),  
 New York University (Mar/04),  
 University College London, London, U.K. (Mar/04),  
 Edinburgh University, Scotland, U.K. (Mar/04);

University of California at Berkeley (Sep/03),  
 Rice Statistics Department Colloquium (Sep/03),  
 Vanderbilt University (Apr/03);

Academia Sinica, Taiwan (Nov/02),  
 University of Central Florida (Oct/02),  
 IZA at University of Bonn, Germany (Jul/02),  
 European Central Bank, Frankfurt, Germany (Jul/02),  
 Chicago Graduate School of Business (Apr/02);

University of Maryland (Nov/01),  
 University of British Columbia, Vancouver, Canada (Oct/01),  
 Ohio State University (Jun/01);

Korean Econometric Society Study Group at Kyunghee University, Korea (Dec/00),  
 Cornell University (Oct/00),  
 Syracuse University (Oct/00),  
 University of Houston (Oct/00),  
 Otaru University of Commerce, Japan (Jul/00),  
 University of Tokyo, Japan (Jun/00),  
 Hitotsubashi University, Japan (Jun/00),  
 Yokohama National University, Japan (Jun/00),  
 Texas A&M University (Feb/00);

SUNY at Albany (Nov/99),  
 Yale University (Nov/99);

Rice Statistics Department Colloquium (Nov/97)  
 Oxford University, England (Mar/97),  
 London School of Economics, England (Mar/97);

Korean Econometric Society Study Group at Ewha University, Korea (Apr/96);

Rice University (Feb/95),  
 University of Notre Dame (Jan/95),  
 Sanford C. Bernstein & Co., Inc., NY (Jan/95),  
 Iowa State University (Jan/95),  
 Queens University, Canada (Jan/95),  
 University of Maryland (Jan/95),  
 Columbia University (Jan/95).

### **Referee Services**

*Journals:* Canadian Journal of Economics, Econometrica, Econometric Reviews, Econometric Theory, Econometrics Journal, Economics Bulletin, Economics Letters, Empirical Economics, Energy Journal, International Economic Review, Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Econometrics, Journal of Economic Surveys, Journal of Time Series Econometrics, Journal of Time Series Analysis, Macroeconomic Dynamics, Nonlinear Dynamics & Econometrics, Oxford Bulletin of Economics and Statistics, Review of Economic Studies, The Energy Journal, Communications in Statistics, Computational Statistics and Data Analysis

*Grant Agency:* National Science Foundation, Economic and Social Research Council of UK, Social Sciences and Humanities Research Council of Canada.

### **Professional Affiliations**

American Economic Association  
Econometric Society  
Korea-America Economic Association  
American Society of Hispanic Economists  
Korean Econometric Society